

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
Premium Investors Limited	47 106 259 885

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	Equal Access
2	Class of shares which is the subject of the buy-back (eg, ordinary/preference)	Ordinary
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares in the class on issue	227,207,390
6	Whether shareholder approval is required for buy-back	No
7	Reason for buy-back	Part of Company's capital management strategy

**Appendix 3C**  
**Announcement of buy-back**

---

- 8 Any other information material to a shareholder's decision whether to accept the offer (*eg. details of any proposed takeover bid*)
- Further information will be provided in the buyback booklet which will be sent to shareholders and lodged with the ASX

**On-market buy-back**

- 9 Name of broker who will act on the company's behalf
- 10 Deleted 30/9/2001.
- 11 If the company intends to buy back a maximum number of shares - that number  
Note: This requires a figure to be included, not a percentage.
- 12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention
- 13 If the company intends to buy back shares if conditions are met - those conditions

**Employee share scheme buy-back**

- 14 Number of shares proposed to be bought back
- 15 Price to be offered for shares

---

<sup>†</sup> See chapter 19 for defined terms.

**Selective buy-back**


- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

**Equal access scheme**

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 Record date for participation in offer   
Cross reference: Appendix 7A, clause 9.

**Compliance statement**

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  ..... Date: 14 April 2009  
Company secretary

Print name: Reema Ramswarup

=====

<sup>+</sup> See chapter 19 for defined terms.