

9 October 2009

Australian Stock Exchange  
Continuous Disclosure Area

Via: E Lodgement

**Off market buy-back share price**

Under the off market buy-back the buy-back price is calculated by applying a 1.75% discount to the pre-tax NTA per share on 30 September 2009.

Premium Investors Limited today released its NTA for September 2009 which is 88.4 cents.

Therefore the buy-back price for shares is **86.85** cents.

Yours faithfully



Reema Ramswarup  
**Company Secretary**

