

22 September 2009

Australian Stock Exchange  
Continuous Disclosure Area

Via: E Lodgement

### **Dividend Update**

The board of Premium Investors would like to update shareholders on the process for determining a dividend in this half year.

With equity markets having rallied strongly during July, August and so far in September, your company has made profits which may allow the board to consider a dividend payment.

Importantly the board has not yet made a formal decision on dividend payments, but feels that shareholders should be aware that a dividend payment may be possible if equity markets returns remain favourable.

The Premium Investors board will consider the dividend during the upcoming board meeting in October and as they assess the outcome of the off market buyback currently in progress. Should a dividend payment be possible it will have the same characteristics as prior dividend payments; being a solid payout ratio and fully franked.

We appreciate your support and should you have any questions please feel free to contact our enquiry line on 1800 087 348

Yours faithfully



Reema Ramswarup  
**Company Secretary**

