

18 December 2009

Australian Stock Exchange
Continuous Disclosure Area

Via: E Lodgement

Dividend Reinvestment Plan

On 29 October 2009 Premium Investors Limited announced a fully franked dividend of 3.5 cents per share with a record date of 16 December 2009 and a payment date of 28 January 2010.

Under the DRP shareholders may elect to have all or part of their dividend reinvested into additional shares in the Company at a 2.5% discount to the weighted average price over the 5 days commencing on the day when the shares in the Company begin trading on an ex dividend basis.

The price at which the shares will be issued under the DRP will be 68 cents.

Details of the DRP can be obtained from the Company's share registry
Computershare – www.computershare.com.au or 1300 850 505.

Yours faithfully



Reema Ramswarup
Company Secretary

