

NTA at 31 August 2008

NTA PER SHARE

After providing for a 4.0 cent final dividend, the NTA as at 31 August 2008 is 100.4 cents per share after tax.

The unaudited Net Tangible Assets per share are as follows:

	31 August 08	31 July 08	30 June 08
NTA per share after tax (cents) [^]	100.4	103.1	103.6
NTA per share before tax (cents)*	96.4	98.4	99.2

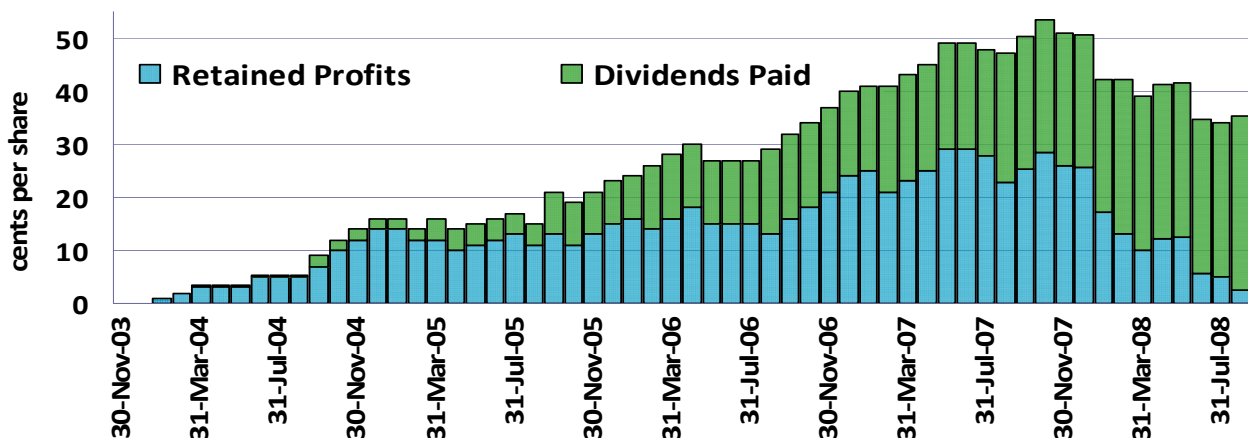
PRV is a predominantly long term investor and does not intend disposing of its long term investments. However, PRV is required to report the month end NTA with an allowance for tax that may have arisen if the portfolio had been sold.

[^] after provision for tax on unrealised gain

* before provision for tax on unrealised gain

A more comprehensive explanation of the taxation treatment of LICs can be found at www.premiuminvestors.com.au/faqs.html

RETAINED PROFITS AND DIVIDENDS PAID SINCE INCEPTION



FURTHER INFORMATION

For portfolio and other information about Premium, please visit www.premiuminvestors.com.au
Or call our shareholders enquiry hotline toll free 1800 087 384

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