

## NTA at 31 July 2008

### NTA PER SHARE

After payment of a 4.5 cent dividend on 28 September 2007 and an interim dividend of 4.0 cents per share on 27 March 2008 the NTA as at 31 July 2008 is 103.1 cents per share after tax.

The unaudited Net Tangible Assets per share are as follows:

	31 July 08	30 June 08	30 Jun 07
NTA per share after tax (cents) <sup>^</sup>	103.1	103.6	126.6
NTA per share before tax (cents)*	98.4	99.2	132.3

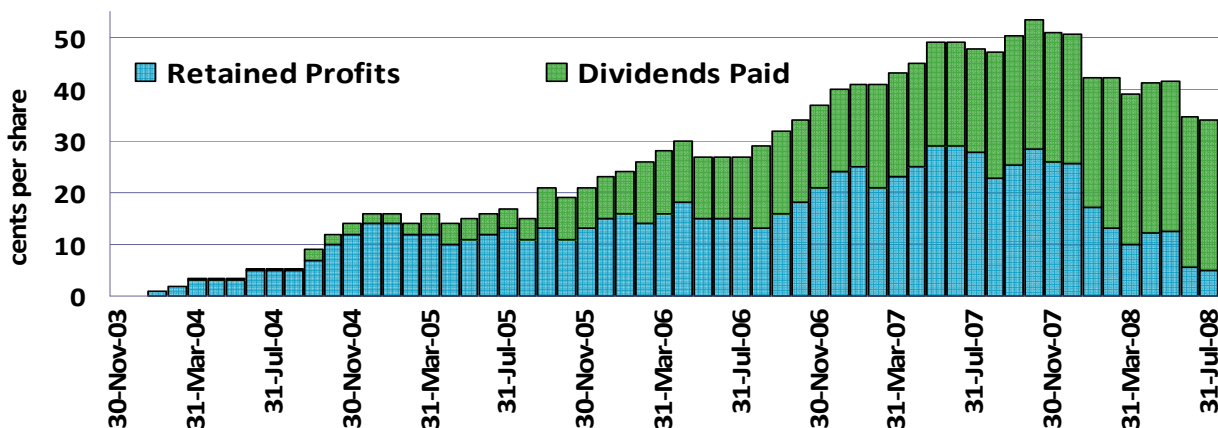
PRV is a predominantly long term investor and does not intend disposing of its long term investments. However, PRV is required to report the month end NTA with an allowance for tax that may have arisen if the portfolio had been sold.

<sup>^</sup> after provision for tax on unrealised gain

\* before provision for tax on unrealised gain

A more comprehensive explanation of the taxation treatment of LICs can be found at [www.premiuminvestors.com.au/faqs.html](http://www.premiuminvestors.com.au/faqs.html)

### RETAINED PROFITS AND DIVIDENDS PAID SINCE INCEPTION



### FURTHER INFORMATION

For portfolio and other information about Premium, please visit [www.premiuminvestors.com.au](http://www.premiuminvestors.com.au)  
Or call our shareholders enquiry hotline toll free 1800 087 384

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