

## NTA at 30 September 2008

### NTA PER SHARE

After paying a 4.0 cent final dividend during the month, the NTA as at 30 September 2008 is 94.5 cents per share after tax.

The unaudited Net Tangible Assets per share are as follows:

	30 Sept 08	31 August 08	31 July 08
NTA per share after tax (cents) <sup>^</sup>	94.5	100.4	103.1
NTA per share before tax (cents) <sup>*</sup>	88.9	96.4	98.4

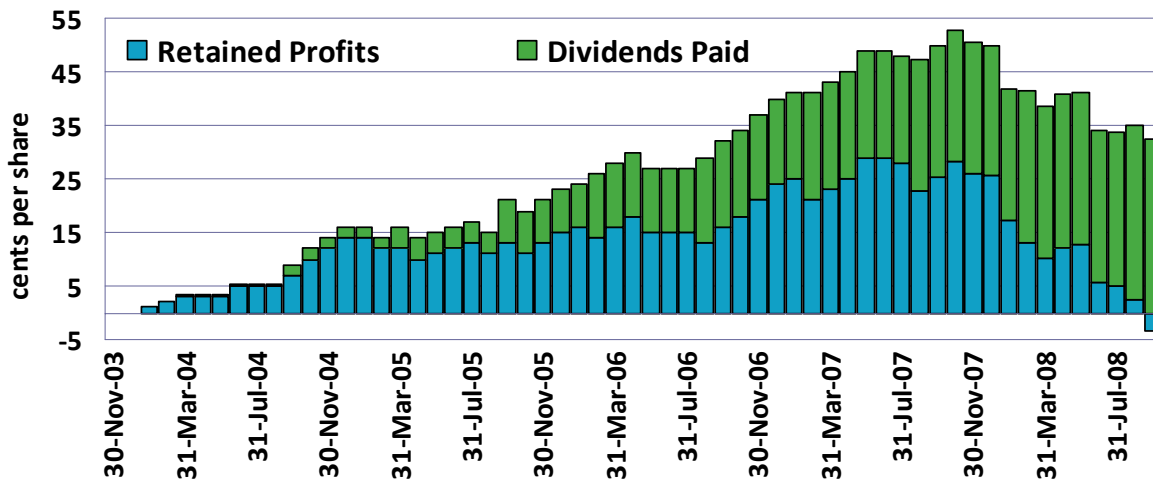
PRV is a predominantly long term investor and does not intend disposing of its long term investments. However, PRV is required to report the month end NTA with an allowance for tax that may have arisen if the portfolio had been sold.

<sup>^</sup> after provision for tax on unrealised gain

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A more comprehensive explanation of the taxation treatment of LICs can be found at [www.premiuminvestors.com.au/faqs.html](http://www.premiuminvestors.com.au/faqs.html)

### RETAINED PROFITS AND DIVIDENDS PAID SINCE INCEPTION



### FURTHER INFORMATION

For portfolio and other information about Premium, please visit [www.premiuminvestors.com.au](http://www.premiuminvestors.com.au)  
Or call our shareholders enquiry hotline toll free 1800 087 348

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