

# Premium Investors Limited

*NTA Update*

*31 August 2007*

After providing for 4.5 cents in dividends this financial year the NTA as at 31 August 2007 is **120.7 cents per share** after tax.

The unaudited Net Tangible Assets are as follows:

	<u>31 August 07</u>	<u>31 July 07</u>	<u>30 June 07</u>
NTA per share after tax (cents)^	<u>120.7</u>	<u>125.8</u>	<u>126.6</u>
NTA per share before tax (cents)*	<u>124.2</u>	<u>130.5</u>	<u>132.3</u>

<sup>^</sup> after provision for tax on unrealised gain

\* before provision for tax on unrealised gain

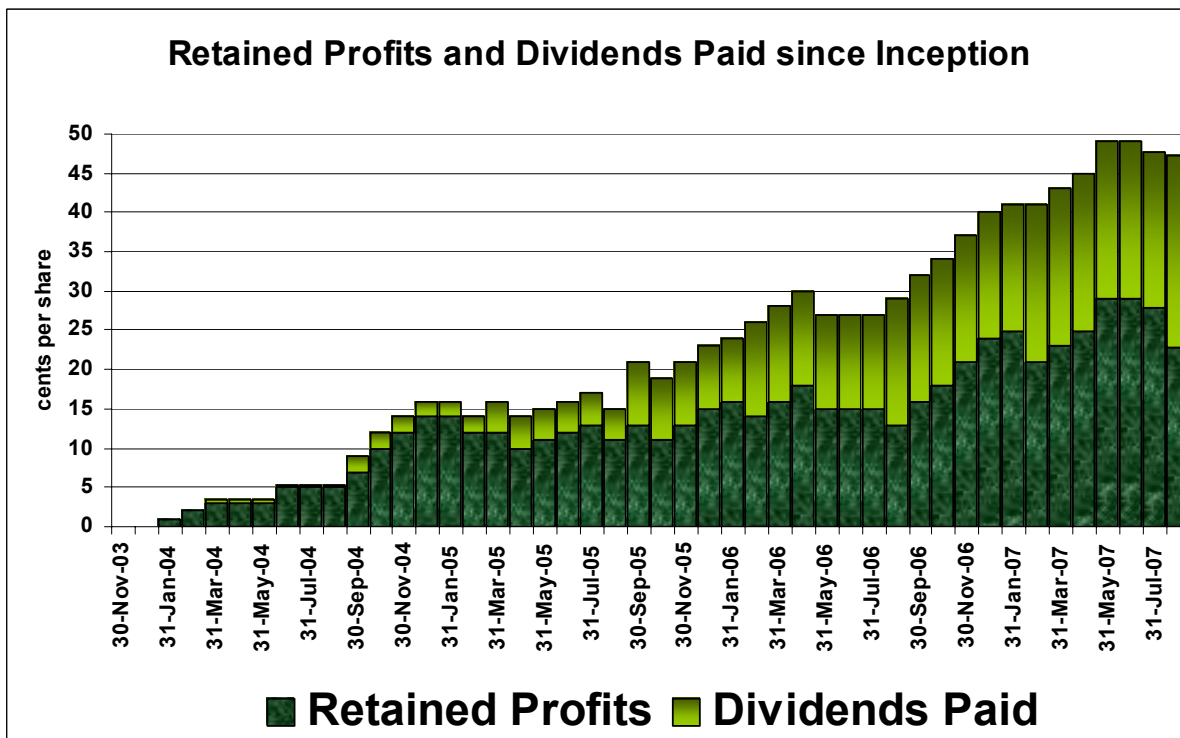
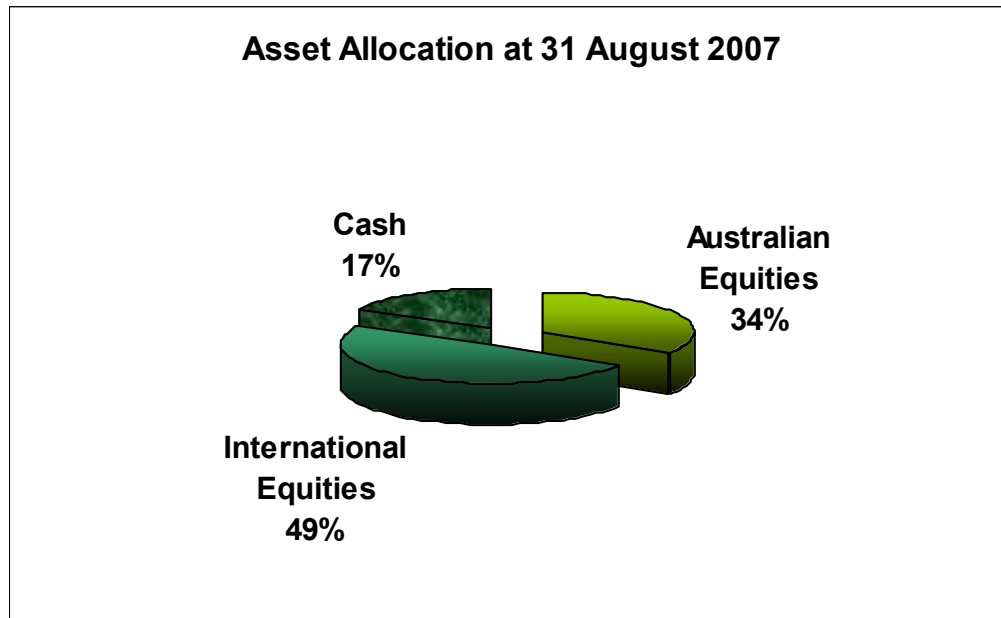
The Company has a predominantly long term investment strategy and does not intend disposing of its long-term investment portfolio. However, under current accounting standards the Company is required to provide for tax that may arise should the portfolio be disposed on 31 August 2007.

The holdings of the portfolio as at 31 August 2007 include the following:

## Industry Groups and Geographic Distribution as at 31 August 2007

	Australia	Asia ex Japan	US*	UK	Europe	Total	ASX 300 Index
1 Consumer Discretionary-25	4.58%	1.98%	0.50%	0.00%	2.52%	<b>9.58%</b>	5.84%
1 Consumer Staple-30	2.39%	1.71%	0.00%	0.28%	0.45%	<b>4.83%</b>	6.56%
1 Energy-10	1.67%	1.06%	2.79%	0.00%	1.77%	<b>7.28%</b>	5.15%
1 Financials ex Prop-40	7.76%	3.89%	0.52%	0.20%	2.27%	<b>14.64%</b>	32.41%
1 Health Care-35	0.55%	0.20%	0.38%	0.78%	0.83%	<b>2.74%</b>	3.08%
1 Industrials-20	6.39%	7.16%	2.36%	0.00%	4.72%	<b>20.63%</b>	9.85%
1 Information Technology-45	0.78%	1.59%	0.00%	0.00%	0.00%	<b>2.38%</b>	0.78%
1 Materials-15	5.23%	1.00%	0.70%	0.32%	1.36%	<b>8.61%</b>	21.37%
1 Real Estate Inv Trusts	3.97%	4.19%	0.00%	0.00%	0.00%	<b>8.16%</b>	9.67%
1 Telecom Services-50	2.09%	1.48%	0.28%	0.41%	2.35%	<b>6.61%</b>	3.48%
1 Utilities-55	4.13%	1.33%	2.26%	0.46%	6.34%	<b>14.52%</b>	1.80%
<b>Total</b>	<b>39.56%</b>	<b>25.58%</b>	<b>9.80%</b>	<b>2.46%</b>	<b>22.60%</b>	<b>100.00%</b>	<b>100.00%</b>

\* Please note that Canadian and Latin American securities have been included as US equity



For further information please visit our website [www.premiuminvestors.com.au](http://www.premiuminvestors.com.au) or call our shareholders enquiry hotline 1800 087 348 (Toll Free).