

# Premium Investors Limited

*NTA Update*

*31 December 2007*

After providing for 4.5 cents in dividends this financial year the NTA as at 31 December 2007 is **123.5 cents per share** after tax.

The unaudited Net Tangible Assets are as follows:

	<u>31 Dec 07</u>	<u>30 Nov 07</u>	<u>30 June 07</u>
NTA per share after tax (cents)^	<u>123.5</u>	<u>123.9</u>	<u>126.6</u>
NTA per share before tax (cents)*	<u>126.0</u>	<u>126.6</u>	<u>132.3</u>

<sup>^</sup> after provision for tax on unrealised gain

<sup>\*</sup> before provision for tax on unrealised gain

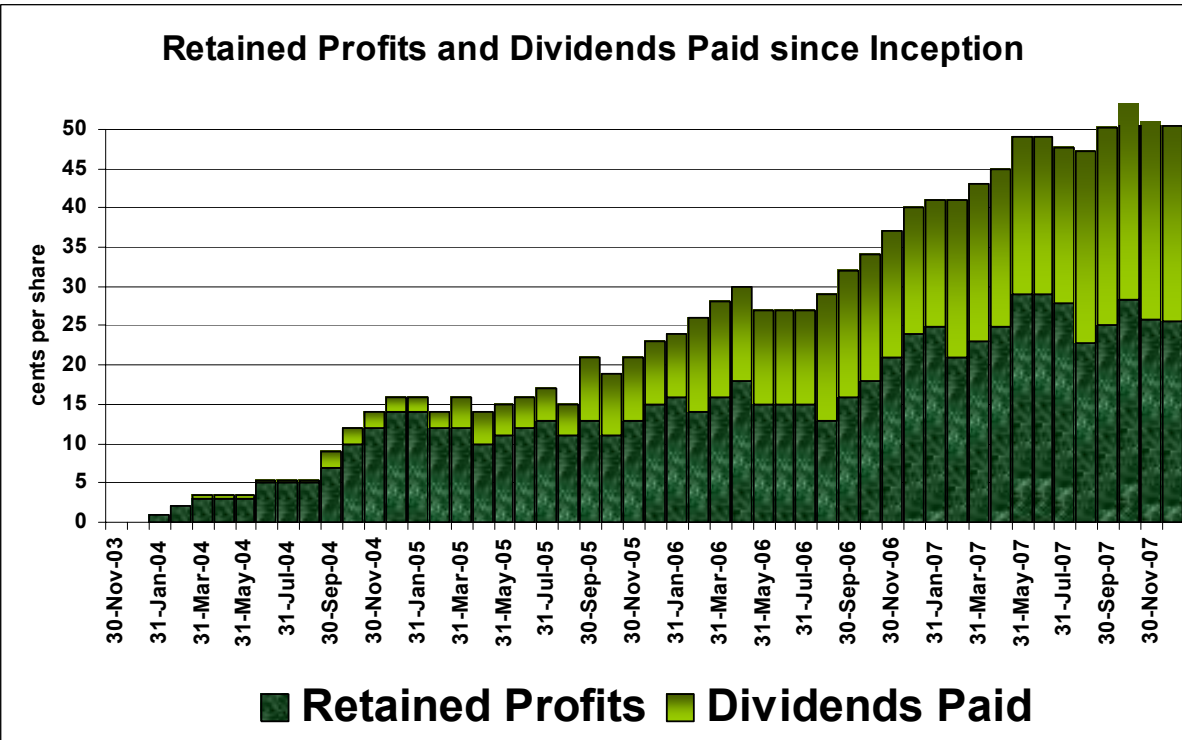
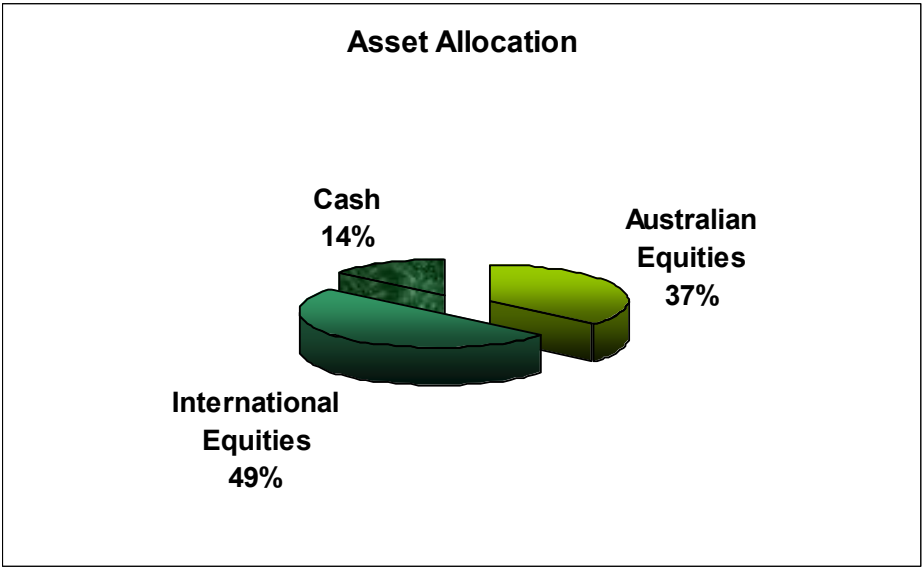
The Company has a predominantly long term investment strategy and does not intend disposing of its long-term investment portfolio. However, under current accounting standards the Company is required to provide for tax that may arise should the portfolio be disposed on 31 December 2007.

The holdings of the portfolio include the following:

#### Industry Groups and Geographic Distributions as at 31 December 2007

	Asia ex		US & Canada	UK	Europe	Total
	Australia	Japan				
Energy	2	1	2.5	0	1.7	7.2
Materials	6.6	2.2	0.5	0.5	1.5	11.3
Industrials	5.9	7.9	0.9	0	5.3	20
Consumer Disc.	4.8	2.1	0.4	0	1.1	8.4
Consumer Staples	2.6	1.3	0	0	0.8	4.7
Healthcare	0.4	0	0	0.7	0.4	1.5
Financials ex Ppty	4.3	4.9	0	0	0	9.2
Property	10.8	2.8	0.2	0.2	1.7	15.7
Information Tech.	1	1.4	0	0	0	2.4
Telecommunications	3.2	1.5	0	0.4	1.9	7
Utilities	4.1	0.4	2.7	0.4	5	12.6
<b>Total</b>	<b>45.7</b>	<b>25.5</b>	<b>7.2</b>	<b>2.2</b>	<b>19.4</b>	<b>100</b>

Note that Latin American securities have been included as US equity



For further information please visit our website [www.premiuminvestors.com.au](http://www.premiuminvestors.com.au) or call our shareholders enquiry hotline 1800 087 348 (Toll Free).

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