

29 October 2009

Australian Stock Exchange
Continuous Disclosure Area

Via: E Lodgement

DECLARATION OF INTERIM DIVIDEND

The Board of Premium Investors Limited today declared an interim dividend of 3.5 cents per share with a record date of 16 December 2009 and a payment date of 28 January 2010.

The Dividend Reinvestment Plan (DRP) will operate for this dividend. Under the DRP shareholders may elect to have all or part of their dividend reinvested into additional shares in the Company at a 2.5% discount to the weighted average price over the 5 days commencing on the day when the shares in the Company begin trading on an ex dividend basis.

Shareholders who wish to participate in the DRP must return their application form by the record date for the final dividend. The application form can be obtained from the Company's share registry Computershare – www.computershare.com.au or 1300 850 505.

Yours faithfully



Reema Ramswarup
Company Secretary

