

Premium

Investors Limited

ASX Announcement Share Purchase Plan

Further to the announcement of 22 August 2006, we are pleased to provide additional information regarding new Share Purchase Plan ("SPP"), under which eligible shareholders will be invited to subscribe for up to \$5,000 each year. Shareholders are currently invited to invest up to \$2,500.

The SPP offer price will be determined based on a discount of 2.5% to the weighted average sale price of Shares over the 5 trading days before Wednesday 27 September 2006 (being the closing date of the SPP offer). No brokerage, commission or other transaction costs apply to Shares issued under the SPP.

The price of Shares may rise or fall between the date that the SPP opens and the date when the Shares are issued to participants who accept the SPP offer. Accordingly, participants should seek their own financial advice in relation to the SPP offer.

Persons will be eligible to participate in the SPP only if they are a registered holder of Shares at the close of business at 10pm AEST on Monday 4 September 2006, with a registered address in Australia or New Zealand. Each offer to eligible shareholders will be made on the same terms and conditions and will be non-renounceable (i.e. you may not transfer your right to apply for Shares to anyone else). The offer period will be from Friday 8 September to Wednesday 27 September 2006.

An offer letter, the SPP Terms and Conditions and an application form will be sent to eligible shareholders commencing 8 September 2006. Premium proposes to allot Shares under the SPP on Wednesday 4 October 2006 and normal trading is expected to commence on the ASX on Monday 9 October 2006.

For further information please call our shareholders enquiry hotline 1800 087 348 (Toll Free).

Leah Watson
Company Secretary

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