

Premium Investors Limited

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Australian Stock Exchange
Continuous Disclosure Area

Via: E Lodgement

Dividend Reinvestment Plan – Share Issue Price

On 19 February 2007, Premium Investors Limited (“Premium”) declared an interim fully franked dividend of 4.0 cents per share for the half-year ended 31 December 2006, with a record date of 5 March 2007 and payable on Thursday, 5 April 2007.

Under the Dividend Reinvestment Plan, participating shareholders were able to purchase shares in Premium at a discount of 2.5% to the weighted average market price over the period of 5 Business Days starting on the first day that all shares were quoted ex the Cash Dividend.

Accordingly, the price at which the shares are to be issued will be \$1.16.

Details of the Plan are available from our web site at www.premiuminvestors.com.au.

Yours faithfully



John Elfverson
Managing Director