

21<sup>st</sup> September 2007

Australian Securities Exchange  
Continuous Disclosure Area

Via: E-Lodgment

**Dividend Reinvestment Plan – Share Issue Price**

On 29<sup>th</sup> August 2007 Premium Investors Limited (Premium) declared a final fully franked dividend of 4.5% per share for the year ending 30<sup>th</sup> June 2007, with a record date of 13<sup>th</sup> September 2007 and a payment date of 28<sup>th</sup> September 2007.

Under the Dividend Reinvestment Plan, participating shareholders were able to purchase shares in Premium at a discount of 2.5% to the weighted average market price over a period of five Business days starting on the first day all shares were quoted ex the cash dividend.

Accordingly the price at which the shares are to be issued will be \$1.14.

Details of the plan are available on our website at [www.premiuminvestors.com.au](http://www.premiuminvestors.com.au).

Yours faithfully

John Elfverson  
Director and Company Secretary