

17 September 2010

Australian Stock Exchange
Continuous Disclosure Area

Via: E Lodgement

ANNOUNCEMENT OF SHARE PURCHASE PLAN

Premium Investors Limited (PRV) is pleased to announce that it will be undertaking a Share Purchase Plan (SPP) for the issue of fully paid ordinary shares. The SPP is being offered to shareholders on the register as at close of business on Thursday 16 September 2010 with a registered address in Australia, New Zealand or the UK.

Under the SPP shareholders may subscribe for up to \$7,500 worth of shares at the price equal to a 5% discount on the weighted average price over the 5 trading days before (but not including) Friday 8 October 2010 (being the closing date of the SPP offer).

SPP Key Dates

Date	Event
7.00pm (AEST) Thursday 16 September 2010	Record Date
9.00am (AEST) Friday 17 September 2010	Opening Date
Wednesday 22 September 2010	Mail out of SPP documentation to shareholders
5.00pm (AEST) Friday 8 October 2010	Closing Date
Friday 15 October 2010	Allotment Date
Friday 22 October 2010	Despatch Date

Details of the SPP can be obtained from the Company's share registry Computershare – www.computershare.com.au or 1300 704 847.

Yours faithfully



Reema Ramswarup
Company Secretary

